

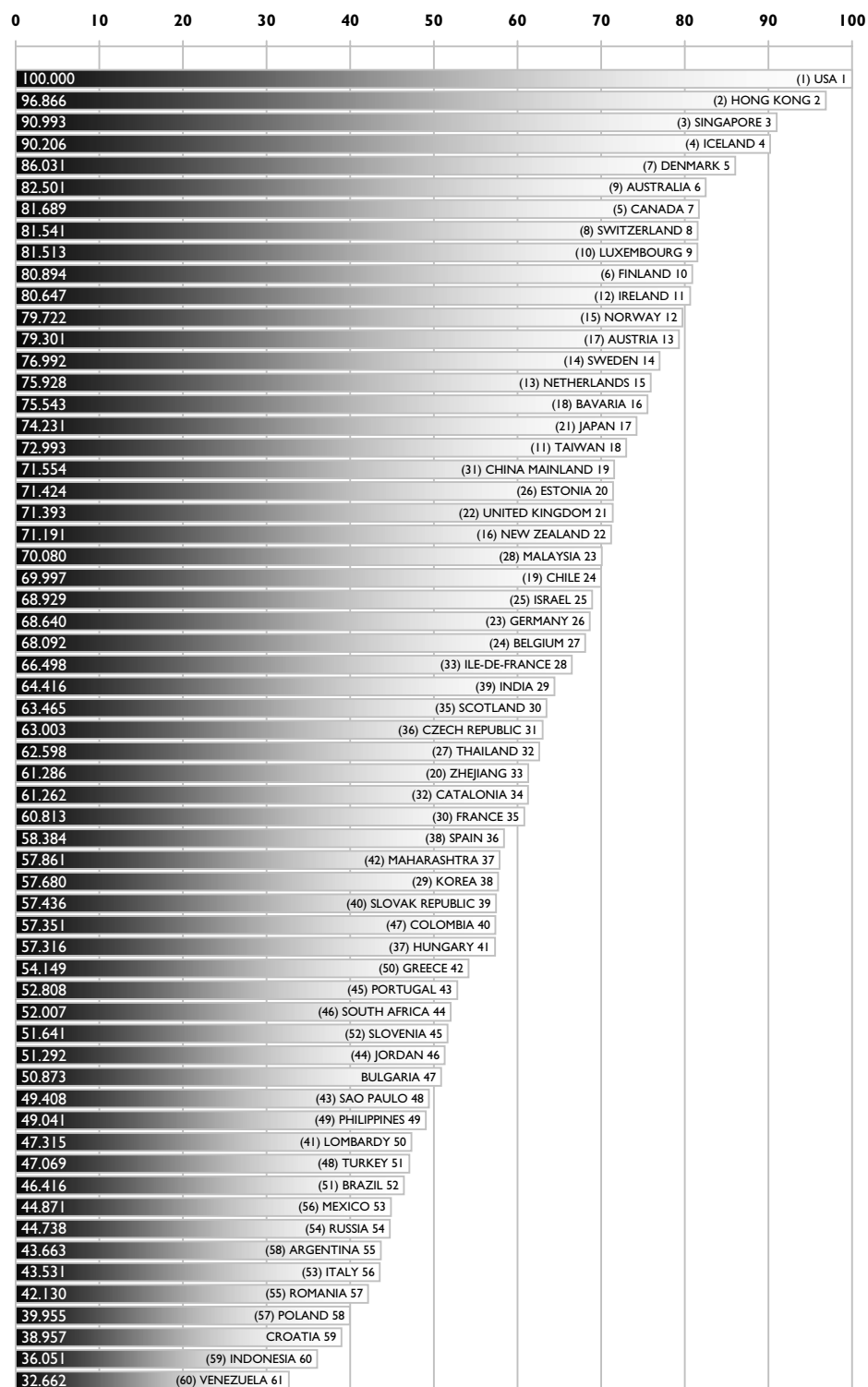
IMD WORLD COMPETITIVENESS YEARBOOK 2006

The World Competitiveness Yearbook (WCY) is the world's most renowned and comprehensive annual report on the competitiveness of nations, ranking and analyzing how a nation's environment creates and sustains the competitiveness of enterprises. Features 61 national and regional economies Overall ranking; rankings by population size; rankings by peer group and regional rankings Includes 312 different criteria, grouped into four Competitiveness Factors Hard data are taken from international and regional organizations and private institutes Survey data are drawn from the Executive Opinion Survey (4,055 respondents) Aggregates data over a 5-year period Ensures accuracy through collaboration with 58 Partner Institutes worldwide Published without interruption since 1989

THE WORLD COMPETITIVENESS SCOREBOARD 2006

01 USA	14 SWEDEN	26 GERMANY	38 KOREA	50 LOMBARDY
02 HONG KONG	15 NETHERLANDS	27 BELGIUM	39 SLOVAK REPUBLIC	51 TURKEY
03 SINGAPORE	16 BAVARIA	28 ILE-DE-FRANCE	40 COLOMBIA	52 BRAZIL
04 ICELAND	17 JAPAN	29 INDIA	41 HUNGARY	53 MEXICO
05 DENMARK	18 TAIWAN	30 SCOTLAND	42 GREECE	54 RUSSIA
06 AUSTRALIA	19 CHINA MAINLAND	31 CZECH REPUBLIC	43 PORTUGAL	55 ARGENTINA
07 CANADA	20 ESTONIA	32 THAILAND	44 SOUTH AFRICA	53 ITALY
08 SWITZERLAND	21 UNITED KINGDOM	33 ZHEJIANG	45 SLOVENIA	57 ROMANIA
09 LUXEMBOURG	22 NEW ZEALAND	34 CATALONIA	46 JORDAN	58 POLAND
10 FINLAND	23 MALAYSIA	35 FRANCE	17 BULGARIA	59 CROATIA
11 IRELAND	24 CHILE	36 SPAIN	48 SAO PAULO	60 INDONESIA
12 NORWAY	25 ISRAEL	37 MAHARASHTRA	49 PHILIPPINES	61 VENEZUELA
13 AUSTRIA				

THE WORLD COMPETITIVENESS SCOREBOARD 2006



(2005 rankings are in brackets)

REAL GDP GROWTH**2005**

Percentage change, based on national currency in constant prices

Ranking		%
1	ZHEJIANG	12.4
2	CHINA MAINLAND	9.9
3	ESTONIA	9.8
4	VENEZUELA	9.3
5	ARGENTINA	9.0
6	INDIA	8.1
7	TURKEY	7.4
8	HONG KONG	7.3
9	MAHARASHTRA	7.0
10	RUSSIA	6.4
10	SINGAPORE	6.4
12	CHILE	6.3
13	JORDAN	6.1
14	CZECH REPUBLIC	6.0
14	SLOVAK REPUBLIC	6.0
16	INDONESIA	5.6
17	BULGARIA	5.5
17	ICELAND	5.5
19	MALAYSIA	5.3
20	ISRAEL	5.2
21	SAO PAULO	5.2
22	PHILIPPINES	5.1
23	SOUTH AFRICA	4.9
24	IRELAND	4.8
25	COLOMBIA	4.5
26	THAILAND	4.5
27	CROATIA	4.3
28	HUNGARY	4.1
28	ROMANIA	4.1
30	TAIWAN	4.1
31	KOREA	4.0
32	SLOVENIA	3.9
33	GREECE	3.6
34	LUXEMBOURG	3.5
34	USA	3.5
36	SPAIN	3.4
37	POLAND	3.2
38	DENMARK	3.1
39	MEXICO	3.0
40	CANADA	2.9
41	JAPAN	2.7
41	SWEDEN	2.7
43	AUSTRALIA	2.6
44	NEW ZEALAND	2.3
44	NORWAY	2.3
46	BRAZIL	2.3
47	FINLAND	2.1
48	CATALONIA	2.0
49	AUSTRIA	1.9
49	SWITZERLAND	1.9
51	UNITED KINGDOM	1.8
52	ILE-DE-FRANCE	1.7
52	SCOTLAND	1.7
54	BELGIUM	1.5
55	FRANCE	1.4
56	LOMBARDY	1.3
57	BAVARIA	1.3
58	NETHERLANDS	1.1
59	GERMANY	0.9
60	PORTUGAL	0.3
61	ITALY	0.0

EASE OF DOING BUSINESS**2006**

Ease of doing business

is not prevalent in your
economyis prevalent in your
economy

Ranking			
1	HONG KONG		8.61
2	SINGAPORE		8.37
3	USA		8.31
4	ICELAND		8.28
5	DENMARK		8.11
6	CANADA		8.08
7	IRELAND		8.04
8	FINLAND		7.80
9	NEW ZEALAND		7.71
10	CHILE		7.67
11	AUSTRALIA		7.61
12	ESTONIA		7.52
13	AUSTRIA		7.19
14	SWITZERLAND		7.16
15	NORWAY		7.15
16	TAIWAN		7.13
17	NETHERLANDS		7.08
18	MALAYSIA		6.79
19	ZHEJIANG		6.75
20	LUXEMBOURG		6.69
21	UNITED KINGDOM		6.61
22	JAPAN		6.57
23	JORDAN		6.56
24	INDIA		6.52
25	ISRAEL		6.49
26	RUSSIA		6.46
27	THAILAND		6.42
28	SCOTLAND		6.24
29	SWEDEN		6.21
30	COLOMBIA		6.21
31	BAVARIA		6.13
32	HUNGARY		6.08
33	SOUTH AFRICA		5.94
34	CHINA MAINLAND		5.86
35	TURKEY		5.84
36	CATALONIA		5.84
37	SPAIN		5.76
38	BELGIUM		5.61
39	SLOVAK REPUBLIC		5.60
40	GERMANY		5.43
41	MAHARASHTRA		5.41
42	KOREA		5.17
43	CZECH REPUBLIC		5.00
44	ROMANIA		4.92
45	PORTUGAL		4.76
46	ILE-DE-FRANCE		4.73
47	FRANCE		4.52
48	BRAZIL		4.45
49	PHILIPPINES		4.36
50	INDONESIA		4.31
51	MEXICO		4.18
52	GREECE		4.15
53	BULGARIA		4.04
54	LOMBARDY		4.03
55	SAO PAULO		3.94
56	ITALY		3.91
57	ARGENTINA		3.53
58	VENEZUELA		3.30
59	CROATIA		2.64
60	SLOVENIA		2.62
61	POLAND		2.33