

NOBEL PRIZES IN ECONOMIC SCIENCES

YEAR	LAUREATE
1969	-FRISCH, RAGNAR - (1895-1973) - Norway, Oslo University. -TINBERGEN, JAN - (1903-1994) - The Netherlands School of Economics, Rotterdam. "For having developed and applied dynamic models for the analysis of economic processes."
1970	-SAMUELSON, PAUL A (1915 - 2009) U.S.A., Massachusetts Institute of Technology, Cambridge (MIT), MA. "For the scientific work through which he has developed static and dynamic economic theory and actively contributed to raising the level of analysis in economic science."
1971	-KUZNETS, SIMON (1901-1985) U.S.A., Harvard University, Cambridge, MA. "For his empirically founded interpretation of economic growth which has led to new and deepened insight into the economic and social structure and process of development."
1972	-HICKS, Sir JOHN R. (1904-1989) Great Britain, All Souls College, Oxford. -ARROW, KENNETH J. (1921) U.S.A., Harvard University, Cambridge, MA. "For their pioneering contributions to general economic equilibrium theory and welfare theory."
1973	-LEONTIEF, WASSILY (1906-1999) U.S.A., Harvard University, Cambridge, MA. "For the development of the input-output method and for its application to important economic problems."
1974	-MYRDAL, GUNNAR (1898-1987) Sweden. -VON HAYEK, FRIEDRICH AUGUST (1899 – 1992) - Great Britain "For their pioneering work in the theory of money and economic fluctuations and for their penetrating analysis of the interdependence of economic, social, and institutional phenomena."
1975	-KANTOROVICH, LEONID VITALIYEVICH – (1912 – 1986) - Academy of Sciences - Moscow, USSR -KOOPMANS, TJALLING C., (1910 – 1985) - Yale University - New Haven, CT, USA "For their contributions to the theory of the optimum allocation of resources."
1976	-FRIEDMAN, MILTON (1912-2006) - University of Chicago - Chicago, IL, USA "For his achievements in the field of consumption analysis, monetary history and theory and for his demonstration of the complexity of stabilization policy."
1977	-OHLIN, BERTIL (1899 – 1979) - Stockholm School of Economics - Stockholm, Sweden -MEADE, JAMES E (1907 – 1995) - Cambridge University - Cambridge, Great Britain "For their path breaking contribution to the theory of international trade and international capital movements."
1978	-SIMON, HERBERT A. (1916 – 2001) - Carnegie-Mellon University - Pittsburgh, PA, USA "For his pioneering research into the decision making process within economic organizations."
1979	-SCHULTZ, THEODORE W. (1902 – 1998) - University of Chicago - Chicago, IL, USA -LEWIS, Sir ARTHUR (1915 – 1991) - United Kingdom - Princeton University - Princeton, NJ, USA "For their pioneering research into economic development, with particular consideration of the problems of developing countries."
1980	-KLEIN, LAWRENCE R. (1920) - University of Pennsylvania - Philadelphia, PA, USA "For the creation of econometric models and their application to the analysis of economic fluctuations and economic policies."

1981	-TOBIN, JAMES (1918 – 2002) - Yale University - New Haven, CT, USA "For his analysis of financial markets and their relations to expenditure decisions, employment, production and prices."
1982	-STIGLER, GEORGE J. (1911 – 1991) - University of Chicago - Chicago, IL, USA "For his seminal studies of industrial structure, functioning of markets and causes and effects of public regulation."
1983	-DEBREU, GERARD (1921 - 2004)- University of California - Berkeley, CA, USA "For having incorporated new analytic methods into economic theory and for his rigorous reformulation of the theory of general equilibrium."
1984	-STONE, Sir RICHARD – (1913 – 1991) - Cambridge University - Cambridge, Great Britain "For having made fundamental contributions to the development of systems of national accounts and hence greatly improved the basis for empirical economic analysis."
1985	-MODIGLIANI, FRANCO – (1918- 2003) Massachusetts Institute of Technology (MIT) - Cambridge, MA, USA "For his pioneering analysis of savings and financial markets."
1986	-BUCHANAN, Jr., JAMES M. (1919) - Center for Study of Public Choice - Fairfax, VA, USA "For his development of the contractual and constitutional bases of the theory of economic and political decision making."
1987	-SOLOW, ROBERT M. (1924) - Massachusetts Institute of Technology - Cambridge, MA, USA "For his contributions to the theory of economic growth."
1988	-ALLAIS, MAURICE (1911-2010) - École Nationale Supérieur des Mines de Paris - Paris, France "For his pioneering contributions to the theory of markets and efficient utilization of resources."
1989	-HAAVELMO, TRYGVE – (1911 – 1999) - University of Oslo - Oslo, Norway "For his clarification of the probability theory foundation of econometrics and his analysis of simultaneous economic structures."
1990	-MARKOWITZ, HARRY M. (1927) - City University of New York - NY, USA "For having developed the theory of portfolio choice." -MILLER, MERTON H. – (1923 – 2000) - University of Chicago - Chicago, IL, USA "For his fundamental contributions to the theory of corporate finance." -SHARPE, WILLIAM F. (1934) - Stanford University - Stanford, CA, USA "For his contributions to the theory of price formation for financial assets, the so-called Capital Asset Pricing Model (CAPM)."
1991	-COASE, RONALD H. (1910) - Great Britain - University of Chicago - Chicago, IL, USA "For his discovery and clarification of the significance of transaction costs and property rights for the traditional structure and functioning of the economy."
1992	-BECKER, GARY S. (1930) - University of Chicago - Chicago, IL, USA "For having extended the domain of microeconomic analysis to a wide range of human behavior and interaction, including non-market behavior."
1993	-FOGEL, ROBERT W. (1926) - University of Chicago - Chicago, IL, USA -NORTH, DOUGLASS C. (1920) - Washington University - St. Louis, MO, USA "For having renewed research in economic history by applying economic theory and quantitative methods to explain economic and institutional change."

1994	-HARSANYI, JOHN C. – (1920 – 2000) - University of California - Berkeley, CA, USA -NASH, JOHN F. (1928) - Princeton University - Princeton, NJ, USA -SELTEN, REINHARD (1930) - Rheinische Friedrich-Wilhelms-Universität - Bonn, Germany "For their pioneering analysis of equilibria in the theory of non-cooperative games."
1995	-LUCAS Jr., ROBERT E. (1937) - University of Chicago - Chicago, IL, USA "For having developed and applied the hypothesis of rational expectations, and thereby having transformed macroeconomic analysis and deepened our understanding of economic policy."
1996	-MIRRELEES, JAMES A. (1936) - Cambridge University - Cambridge, Great Britain. -VICKREY, WILLIAM (1914 – 1996) Columbia University - New York, NY, USA "For their fundamental contributions to the economic theory of incentives under asymmetric information."
1997	-MERTON, ROBERT C. (1944) - Harvard University - Cambridge, MA, USA -SCHOLES, MYRON S. (1941 in Canada) Stanford University - Stanford, CA, USA "For a new method to determine the value of derivatives"
1998	-SEN, AMARTYA (1933) – INDIA - Trinity College - Cambridge, Great Britain "For his contributions to welfare economics."
1999	-MUNDELL, ROBERT A. (1932) – CANADA - Columbia University - New York, NY, USA "For his analysis of monetary and fiscal policy under different exchange rate regimes and his analysis of optimum currency areas."
2000	- HECKMAN, JAMES J, (1944) - University of Chicago - Chicago, IL, USA "For his development of theory and methods for analyzing selective samples." - McFADDEN, DANIEL L (1937) - University of California - Berkeley, CA, USA "For his development of theory and methods for analyzing discrete choice."
2001	- AKERLOF, GEORGE A. (1940) - University of California - Berkeley, CA, USA - SPENCE, A. MICHAEL (1943) - Stanford University - Stanford, CA, USA - STIGLITZ, JOSEPH E. (1943) - Columbia University - New York, NY, USA "For their analyses of markets with asymmetric information."
2002	- KAHNEMAN, DANIEL (1934) - Department of Psychology - Princeton University - Princeton, NJ 08544 – USA "For having integrated insights from psychological research into economic science, especially concerning human judgment and decision-making under uncertainty." - SMITH VERNON (1927) - Interdisciplinary Center for Economic Science - George Mason University - 4400 University Drive - Fairfax, VA 22030 - USA "For having established laboratory experiments as a tool in empirical economic analysis, especially in the study of alternative market mechanisms."
2003	- ENGLE ROBERT – USA (1942) New York University, New York, NY – USA - GRANGER CLIVE - British (1934-2009) University of California at San Diego, California - USA "For their research that has enabled others to study the relationship between variables, like personal wealth and consumer spending, in ways not possible before. A more sophisticated understanding of those relationships — what is cause and what is effect, for instance — has led to a richer understanding of how the economy works and better forecasts".

2004	<p>- KYDLAND FINN E. – Norway (1943) Carnegie Mellon University, Pittsburgh, PA, USA; University of California, Santa Barbara, CA, USA</p> <p>- PRESCOTT EDWARD C. – USA (1940) Arizona State University, Tempe, AZ, USA; Federal Reserve Bank of Minneapolis, Minneapolis, MN, USA</p> <p>"For their contributions to dynamic macroeconomics: the time consistency of economic policy and the driving forces behind business cycles"</p>
2005	<p>- AUMANN ROBERT J. - Israel and USA (1930) Center for Rationality, Hebrew University of Jerusalem, Jerusalem, Israel</p> <p>- SCHELLING THOMAS C.– USA (1921) Department of Economics and School of Public Policy, University of Maryland, College Park, MD, USA</p> <p>"For having enhanced our understanding of conflict and cooperation through game-theory analysis"</p>
2006	<p>- PHELPS EDMUND S.– USA (1933). PhD in economics in 1959 from Yale University, CT, USA. McVickar Professor of Political Economy at Columbia University, NY, USA.</p> <p>"For his analysis of intertemporal tradeoffs in macroeconomic policy".</p>
2007	<p>- HURWICZ LEONID - USA (Moscow 1917 – USA 2008) LL.M. from Warsaw University - Poland in 1938.</p> <p>Regents Professor Emeritus of Economics at University of Minnesota, Minneapolis, MN,</p> <p>- MASKIN ERIC S. - USA (1950) Ph.D. in Applied Mathematics, Harvard University, 1976 Professor of Social Science at Institute for Advanced Study, Princeton, NJ.</p> <p>- MYERSON ROGER B. - USA (1951) Ph.D. in Applied Mathematics, Harvard University, 1976 Distinguished Service Professor at University of Chicago, Chicago, IL.</p> <p>"For having laid the foundations of mechanism design theory"</p>
2008	<p>- KRUGMAN PAUL - USA (1953) Ph.D. Massachusetts Institute of Technology, (MIT) 1977 Cambridge, MA, USA. Professor of Economics and International Affairs at Princeton University, NJ, USA. (2000 to date)</p> <p>"For his analysis of trade patterns and location of economic activity"</p>
2009	<p>- OSTROM ELINOR– USA (1933) Indiana University, Bloomington, IN, USA, Arizona State University, Tempe, AZ, USA</p> <p>"For her analysis of economic governance, especially the commons"</p> <p>- WILLIAMSON OLIVER E.– USA (1932) University of California, Berkeley, CA, USA</p> <p>"For his analysis of economic governance, especially the boundaries of the firm".</p>
2010	<p>- DIAMOND PETER A.– USA (1940) Massachusetts Institute of Technology (MIT), Cambridge, MA, USA</p> <p>- MORTENSEN DALE T.– USA (1939) Northwestern University, Evanston, IL, USA, Aarhus University, Aarhus, Denmark</p> <p>- PISSARIDES CHRISTOPHER A.– CYPRUS (1948) London School of Economics and Political Science, London, United Kingdom</p> <p>"For their analysis of markets with search frictions"</p>
2011	<p>- SARGENT THOMAS J. - USA (1943) New York University, New York, NY, USA</p> <p>- SIMS CHRISTOPHER A.– USA (1942) Princeton University, Princeton, NJ, USA</p> <p>"For their empirical research on cause and effect in the macroeconomy"</p>

SOURCE: http://nobelprize.org/nobel_prizes/economics/laureates/

Compiled by Inocencio T. Sanchez B.

October 2002

Revised October 2003/2004/2005/2006/2007/2008/2010/2011